

## RECORD OF INDIVIDUAL EXECUTIVE DECISION MADE BY AN OFFICER

Decision Maker	Decision Type	Date
<b>Director of Finance</b>	<b>Administrative Decision</b>	<b>31/7/19</b>

### Banking Contract Extension<sup>1</sup>

Exempt/Confidential Report	<b>Yes</b>	<b>No</b>
Key Decision <sup>2</sup>		<b>No</b>

### Decision (s)<sup>3</sup>

To approve Option 1 presented in this report, thus enabling the Council to continue its relationship with Barclays Bank PLC for the provision of transactional banking services.

### Reasons for the decision(s)<sup>4</sup>

The purpose of the report is to formally gain approval for the awarding of the 2 year extension option within the banking contract.

### Options/Alternatives considered<sup>5</sup>

Option 1 – To approve the award of the 2 year extension to Barclays Bank PLC who are currently providing a high quality service that fits with current systems.

Option 2 – Not to formally the award of the 2 year extension to Barclays Bank contract. Due to the need of the service and the value of the contract a new tender exercise would be required. This would take at least 6 months to complete due to the volume of accounts and services that use Barclays Bank to receive income and expenditure.

<sup>1</sup> A brief title should be inserted here.

<sup>2</sup> If the decision is Key Please use Key Decision Template.

<sup>3</sup> Brief details of the decision should be inserted. This note must set out the substance of the decision, options considered and the reason for deciding on the chosen option, although care must be taken not to disclose any confidential or exempt information. Please include proposed timescales for commencement and / or completion of implementation as appropriate.

<sup>4</sup> Reasons for the decision must be given.

<sup>5</sup> Options must be given.

**Conflict of Interest declared<sup>6</sup> None**

A.T. Ryan.....<sup>7</sup>

**(Signature of Executive Director/Director)**

...n/a.....

**(In consultation with relevant Cabinet Member if required)**

**Decision made pursuant to:**

- a) General delegation under the Council's officer scheme of delegation. Non-contract decisions up to £250k.**

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<sup>6</sup> If none, please state none. No Member having a disclosable pecuniary interest or officer having an interest in any matter (whether pecuniary or otherwise required to be declared) should take a decision in relation to that matter. Other interests of a non-disqualifying nature should be recorded here. Any dispensation in place in relation to the matter should also be recorded here. This may include other elected Members, officers, stakeholders and the local community.

<sup>7</sup> The signatory must be duly authorised by Executive Director to make a decision in accordance with the relevant sub-delegation scheme. It is not acceptable for the signature to be 'pp' for the authorised signatory.